

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/11/2024



President of the Board - Original Signature Required

6/11/2024

Date



Secretary of the Board - Original Signature Required

6/11/2024

Date



Chief School Administrator - Original Signature Required

6/11/2024

Date

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Nazareth Area SD	COUNTY : Northampton	AUN : 120484803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes ☒

No ☐

If yes, see information below, taken from the 2024-2025 General Fund Budget.

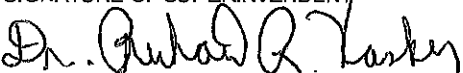
Total Budgeted Expenditures	\$110976993
Ending Unassigned Fund Balance	\$7887131
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.10%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06/11/2024
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Nazareth Area SD	County : Northampton	AUN Number : 120484803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/9/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are for contingencies and unexpected expenditures, ie: charter school cost, special education, facilities, etc.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds are committed for Athletic Field replacement, compensated absences, OPEB, and tax stabilization.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds are assigned for facilities capital projects and general operational purposes.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	1,239,573	
0820 Restricted Fund Balance	328,995	
0830 Committed Fund Balance	23,544,470	
0840 Assigned Fund Balance	1,200,000	
0850 Unassigned Fund Balance	6,397,728	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$31,142,198</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	79,919,218	
7000 Revenue from State Sources	29,505,275	
8000 Revenue from Federal Sources	350,000	
9000 Other Financing Sources	1,202,500	
Total Estimated Revenues And Other Financing Sources		<u>\$110,976,993</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$142,119,191</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	64,431,827
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	67,000
6114 Payments in Lieu of Current Taxes - State / Local	16,500
6150 Current Act 511 Taxes - Proportional Assessments	10,550,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,300,300
6500 Earnings on Investments	1,905,091
6700 Revenues from LEA Activities	146,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	500,000
6910 Rentals	85,000
6920 Contributions and Donations from Private Sources	125,000
6940 Tuition from Patrons	22,500
6980 Revenue from Community Services Activities	50,000
6990 Refunds and Other Miscellaneous Revenue	120,000
REVENUE FROM LOCAL SOURCES	\$79,919,218
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,629,491
7160 Tuition for Orphans Subsidy	17,000
7271 Special Education funds for School-Aged Pupils	2,563,402
7311 Pupil Transportation Subsidy	1,130,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	120,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	225,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340 State Property Tax Reduction Allocation	2,430,546
7505 Ready to Learn Block Grant	476,529
7810 State Share of Social Security and Medicare Taxes	1,808,623
7820 State Share of Retirement Contributions	8,014,684
REVENUE FROM STATE SOURCES	\$29,505,275
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	250,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	70,000
8517 Title IV - 21st Century Schools	30,000
REVENUE FROM FEDERAL SOURCES	\$350,000

	<u>Amount</u>
OTHER FINANCING SOURCES	
9200 Proceeds from Extended Term Financing, Leases, and Other Right-to-Use Arrangements	2,500
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	1,200,000
OTHER FINANCING SOURCES	\$1,202,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	110,976,993

Act 1 Index (current): 6.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$64,431,827	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,430,546</u>	
Total Approx. Tax Revenue:	\$66,862,373	
Approx. Tax Levy for Tax Rate Calculation:	\$68,951,593	
	Northampton	Total

2023-24 Data		
a. Assessed Value	\$1,170,186,400	\$1,170,186,400
b. Real Estate Mills	57.5100	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$3,991,696,340	\$3,991,696,340
d. Assessed Value	\$1,184,124,900	\$1,184,124,900
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$67,297,420	\$67,297,420
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$67,297,420	\$67,297,420
(f Total * g)		
i. Base Mills Subject to Index	57.5100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.85931%	96.85931%
k. Tax Levy Needed	\$68,951,593	\$68,951,593
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	58.2300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$68,951,593	\$68,951,593
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$66,521,047
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$64,431,827
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$64,431,827	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,430,546</u>	
Total Approx. Tax Revenue:	\$66,862,373	
Approx. Tax Levy for Tax Rate Calculation:	\$68,951,593	
	Northampton	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	61.1331	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$72,389,226	\$72,389,226
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,435.00	
Number of Homestead/Farmstead Properties	7685	7685
Median Assessed Value of Homestead Properties		\$74,000

Act 1 Index (current): 6.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$64,431,827
Amount of Tax Relief for Homestead Exclusions	<u>\$2,430,546</u>
Total Approx. Tax Revenue:	\$66,862,373
Approx. Tax Levy for Tax Rate Calculation:	\$68,951,593
	Northampton
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,430,546	Lowering RE Tax Rate	\$0	\$2,430,546
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,430,546

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Northampton	1,184,124,900	58.2300	68,951,593				96.85931%	
Totals:	1,184,124,900		68,951,593	-	2,430,546	=	66,521,047	X 96.85931% = 64,431,827
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						0	0	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.700%	0.000%	9,400,000	9,400,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,150,000	1,150,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						10,550,000	10,550,000	
Total Act 511, Current Taxes							10,550,000	
Act 511 Tax Limit -->				3,991,696,340	X	12	47,900,356	
				Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Northampton	57.5100	58.2300	1.26%	Yes	6.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	6.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.3%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		48,472,881
1200 Special Programs - Elementary / Secondary		16,634,001
1300 Vocational Education		1,882,658
1400 Other Instructional Programs - Elementary / Secondary		73,771
1500 Nonpublic School Programs		4,200
1600 Adult Education Programs		747,057
Total Instruction		\$67,814,568
2000 Support Services		
2100 Support Services - Students		3,749,753
2200 Support Services - Instructional Staff		2,730,467
2300 Support Services - Administration		5,307,617
2400 Support Services - Pupil Health		1,319,735
2500 Support Services - Business		1,367,222
2600 Operation and Maintenance of Plant Services		9,833,948
2700 Student Transportation Services		6,123,415
2800 Support Services - Central		1,950,313
2900 Other Support Services		50,000
Total Support Services		\$32,432,470
3000 Operation of Non-Instructional Services		
3200 Student Activities		1,845,047
3300 Community Services		298,850
3400 Scholarships and Awards		75,000
Total Operation of Non-Instructional Services		\$2,218,897
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		7,561,058
5200 Interfund Transfers - Out		350,000
5900 Budgetary Reserve		600,000
Total Other Expenditures and Financing Uses		\$8,511,058
Total Estimated Expenditures and Other Financing Uses		\$110,976,993

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	26,965,140
200 Personnel Services - Employee Benefits	17,317,566
300 Purchased Professional and Technical Services	166,500
400 Purchased Property Services	602,339
500 Other Purchased Services	1,807,442
600 Supplies	1,586,514
800 Other Objects	27,380
Total Regular Programs - Elementary / Secondary	\$48,472,881
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,231,711
200 Personnel Services - Employee Benefits	4,821,422
300 Purchased Professional and Technical Services	3,853,276
400 Purchased Property Services	1,000
500 Other Purchased Services	1,636,887
600 Supplies	87,705
800 Other Objects	2,000
Total Special Programs - Elementary / Secondary	\$16,634,001
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,882,658
Total Vocational Education	\$1,882,658
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	22,000
200 Personnel Services - Employee Benefits	10,471
500 Other Purchased Services	39,100
600 Supplies	2,200
Total Other Instructional Programs - Elementary / Secondary	\$73,771
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	4,000
600 Supplies	200
Total Nonpublic School Programs	\$4,200
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	746,957
600 Supplies	100
Total Adult Education Programs	\$747,057
Total Instruction	\$67,814,568
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,203,593
200 Personnel Services - Employee Benefits	1,455,920
300 Purchased Professional and Technical Services	32,200
500 Other Purchased Services	600

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<u>Description</u>	<u>Amount</u>
600 Supplies	57,065
800 Other Objects	375
Total Support Services - Students	\$3,749,753
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,506,439
200 Personnel Services - Employee Benefits	1,125,775
300 Purchased Professional and Technical Services	13,178
400 Purchased Property Services	9,063
500 Other Purchased Services	8,127
600 Supplies	64,328
800 Other Objects	3,557
Total Support Services - Instructional Staff	\$2,730,467
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,654,634
200 Personnel Services - Employee Benefits	1,953,079
300 Purchased Professional and Technical Services	404,580
400 Purchased Property Services	31,625
500 Other Purchased Services	91,370
600 Supplies	143,520
800 Other Objects	28,809
Total Support Services - Administration	\$5,307,617
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	773,489
200 Personnel Services - Employee Benefits	513,391
300 Purchased Professional and Technical Services	5,450
400 Purchased Property Services	1,200
600 Supplies	26,000
800 Other Objects	205
Total Support Services - Pupil Health	\$1,319,735
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	725,364
200 Personnel Services - Employee Benefits	514,658
300 Purchased Professional and Technical Services	57,350
400 Purchased Property Services	4,000
500 Other Purchased Services	5,450
600 Supplies	48,300
700 Property	3,750
800 Other Objects	8,350
Total Support Services - Business	\$1,367,222
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,068,934
200 Personnel Services - Employee Benefits	2,985,839
300 Purchased Professional and Technical Services	259,325
400 Purchased Property Services	537,000
500 Other Purchased Services	475,750

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Description	Amount
600 Supplies	1,471,100
700 Property	32,000
800 Other Objects	4,000
Total Operation and Maintenance of Plant Services	\$9,833,948
2700 Student Transportation Services	
100 Personnel Services - Salaries	147,328
200 Personnel Services - Employee Benefits	108,887
300 Purchased Professional and Technical Services	14,000
500 Other Purchased Services	5,851,100
600 Supplies	1,500
800 Other Objects	600
Total Student Transportation Services	\$6,123,415
2800 Support Services - Central	
100 Personnel Services - Salaries	997,663
200 Personnel Services - Employee Benefits	736,255
300 Purchased Professional and Technical Services	26,700
400 Purchased Property Services	14,000
500 Other Purchased Services	68,978
600 Supplies	103,717
800 Other Objects	3,000
Total Support Services - Central	\$1,950,313
2900 Other Support Services	
500 Other Purchased Services	50,000
Total Other Support Services	\$50,000
Total Support Services	\$32,432,470
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	987,978
200 Personnel Services - Employee Benefits	473,534
300 Purchased Professional and Technical Services	28,700
400 Purchased Property Services	47,050
500 Other Purchased Services	128,035
600 Supplies	115,000
800 Other Objects	64,750
Total Student Activities	\$1,845,047
3300 Community Services	
300 Purchased Professional and Technical Services	148,750
600 Supplies	100
800 Other Objects	150,000
Total Community Services	\$298,850
3400 Scholarships and Awards	
800 Other Objects	75,000

<u>Description</u>	<u>Amount</u>
Total Scholarships and Awards	\$75,000
Total Operation of Non-Instructional Services	\$2,218,897
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,324,142
900 Other Uses of Funds	4,236,916
Total Debt Service / Other Expenditures and Financing Uses	\$7,561,058
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	350,000
Total Interfund Transfers - Out	\$350,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	600,000
Total Budgetary Reserve	\$600,000
Total Other Expenditures and Financing Uses	\$8,511,058
TOTAL EXPENDITURES	\$110,976,993

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<u>Cash and Short-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	39,000,000	40,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,500,000	10,600,000
Other Capital Projects Fund	1,997	1,997
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,800,000	1,700,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	2	2
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$51,501,999	\$52,501,999

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$51,501,999	\$52,501,999

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	89,446,275	86,081,275
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	690,000	700,000
0540 Accumulated Compensated Absences	6,700,000	6,900,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	21,000,000	24,000,000
0599 Other Noncurrent Liabilities	130,000,000	140,000,000
Total General Fund	\$247,836,275	\$257,681,275
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

LEA : 120484803 Nazareth Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

LEA : 120484803 Nazareth Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	95,000	98,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	205,000	220,000
0599 Other Noncurrent Liabilities	2,900,000	2,900,000
Total Food Service / Cafeteria Operations Fund	\$3,200,000	\$3,218,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$251,036,275	\$260,899,275

LEA : 120484803 Nazareth Area SD

<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$251,036,275	\$260,899,275

Account Description	Amounts
0810 Nonspendable Fund Balance	1,239,573
0820 Restricted Fund Balance	328,995
0830 Committed Fund Balance	22,055,067
0840 Assigned Fund Balance	1,200,000
0850 Unassigned Fund Balance	7,887,131
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$31,142,198
5900 Budgetary Reserve	600,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$33,310,766